

|                        |  |
|------------------------|--|
| <b>Cabinet</b>         | <b>Agenda Item: 8</b>  |
| <b>Meeting Date</b>    | <b>2 September 2015</b>  |
| <b>Report Title</b>    | <b>Financial Management Report –<br/>April – June 2015</b>   |
| <b>Cabinet Member</b>  | <b>Cllr Duncan Dewar-Whalley, Cabinet Member<br/>for Finance</b>   |
| <b>SMT Lead</b>        | <b>Nick Vickers, Head of Finance</b>   |
| <b>Head of Service</b> | <b>Nick Vickers, Head of Finance</b>   |
| <b>Lead Officer</b>    | <b>Phil Wilson, Chief Accountant</b>   |
| <b>Key Decision</b>    | <b>Yes</b>   |
| <b>Classification</b>  | <b>Open</b>  |
| <b>Forward Plan</b>    | <b>Reference number:</b>   |
| <b>Recommendations</b> | <ol style="list-style-type: none"> <li>1. To note the projected revenue underspend on services of £319,390.</li> <li>2. To note the capital expenditure of £119,800 to end of period 3.</li> </ol> |

## **1. Purpose of Report and Executive Summary**

- 1.1 This report shows the revenue and capital projected outturn for 2015/16 as at the end of period three, covering the period April to June 2015. The report is based on service activity up to the end of June 2015, and is collated from monitoring reports from budget managers.
- 1.2 The headline figures are:
  - total forecast revenue underspend of £319,390; and
  - capital expenditure of £119,800 to end of period 3.

## **2. Background**

- 2.1 The Council operates a monthly budget monitoring process at Head of Service level, with reports each month to the Strategic Management Team.
- 2.2 Financial monitoring reports are presented to Cabinet on a quarterly basis, as well as to Scrutiny Committee.

## **3. Proposal**

### **Revenue Outturn**

- 3.1 Table 1 shows the projected outturn position by service, with most services showing an underspend. The line-by-line variations are explained in Table 2.

3.2 The main areas of underspend are as follows (items over £50,000 not attributable to grants):

- Waste contract – Refuse & recycling underspend £74,060
- “ “ – Street Cleansing underspend £39,170
- “ “ – Enabling payments additional income £53,900
- “ “ – Garden Waste brown bins additional income £101,250
- Grounds Maintenance Contract
  - Sports Facilities and Open Spaces underspend £42,170

**Table 1: Underspend by Service**

|   | Service Manager       | Working Budget    | Projected Outturn 2015/16 | Projected Variance |
|---|-----------------------|-------------------|---------------------------|--------------------|
|   |                       | £                 | £                         | £                  |
| Chief Executive   | A. Kara               | 258,450           | 248,030                   | (10,420)           |
| Policy  | D. Clifford           | 204,010           | 199,290                   | (4,720)            |
| Economy & Communities                                     | E. Wiggins            | 2,092,760         | 2,092,760                 | 0                  |
| Communications  | S. Toal               | 254,920           | 254,920                   | 0                  |
| Resident Services   | A. Christou           | 1,468,620         | 1,468,620                 | 0                  |
| Planning  | J. Freeman            | 876,210           | 876,210                   | 0                  |
| Commissioning & Customer Contact                          | D. Thomas             | 5,799,640         | 5,481,150                 | (318,490)          |
| Director of Corporate Services & Director of Regeneration | M. Radford / P. Raine | 335,650           | 335,650                   | 0                  |
| Information Technology                                    | A. Cole               | 1,038,270         | 1,038,270                 | 0                  |
| Audit   | R. Clarke             | 155,520           | 155,520                   | 0                  |
| Environmental Health                                      | T. Beattie            | 470,900           | 474,650                   | 3,750              |
| Finance   | N. Vickers            | 1,398,940         | 1,397,790                 | (1,150)            |
| Human Resources   | D. Smart              | 339,110           | 339,110                   | 0                  |
| Legal   | J. Scarborough        | 347,790           | 347,790                   | 0                  |
| Democratic Services                                       | K. Bescoby            | 820,230           | 843,230                   | 23,000             |
| Property  | A. Adams              | 527,550           | 504,190                   | (23,360)           |
| Variances to be met from underspend                       |                       | 0                 | 12,000                    | 12,000             |
| Minimum Revenue Provision                                 |                       | 655,180           | 655,180                   | 0                  |
| Corporate Items   |                       | 882,250           | 882,250                   | 0                  |
| <b>SERVICE EXPENDITURE</b>                                |                       | <b>17,926,000</b> | <b>17,606,610</b>         | <b>(319,390)</b>   |
| <b>Financed by:</b>                                       |                       |                   |                           |                    |
| Revenue Support Grant                                     |                       | (2,929,000)       | (2,929,000)               | 0                  |
| Business Rates  |                       | (5,053,000)       | (5,053,000)               | 0                  |
| Collection Fund Surplus                                   |                       | (176,200)         | (176,200)                 | 0                  |
| New Homes Bonus   |                       | (2,811,000)       | (2,811,000)               | 0                  |
| Council Tax Freeze Grant                                  |                       | (159,000)         | (159,000)                 | 0                  |
| Council Tax Requirement                                   |                       | (6,855,800)       | (6,855,800)               | 0                  |
| <b>NET EXPENDITURE</b>                                    |                       | <b>(58,000)</b>   | <b>(377,390)</b>          | <b>(319,390)</b>   |
| Contribution to General Fund                              |                       | 58,000            | 58,000                    | 0                  |
| <b>NET EXPENDITURE</b>                                    |                       | <b>0</b>          | <b>(319,390)</b>          | <b>(319,390)</b>   |

**Table 2: Main Variations by Service**

| <b>Projected Net (Under)/Overspend / Income Shortfall as at end of June 2015</b>            |              |  |
|---|--------------|--|
| <b>Service – Cabinet Member (Head of Service)</b>   |              |  |
|   | <b>£'000</b> | <b>Explanation</b>   |
| <b>CHIEF EXECUTIVE – Cllr A. Bowles (Abdool Kara)</b>                                       |              |  |
| Chief Executive & Corporate Costs   | (10)         | Mainly a projected underspend on special projects.           |
| Policy  | (5)          | Projected underspend on salaries.                            |
| <b>TOTAL</b>  | <b>(15)</b>  |  |
| <b>ECONOMY AND COMMUNITIES – Cllrs M. Cosgrove, M. Whiting &amp; K. Pugh (Emma Wiggins)</b> |              |  |
| Environmental Initiatives   | 1            | Loss of income re graffiti cleaning to Third Party property. |
| Pest Control  | (1)          | Additional income.   |
| <b>TOTAL</b>  | <b>0</b>     |  |
| <b>COMMUNICATIONS – (Sara Toal)</b>   |              |  |
| Communications  | 0            | No variance reported.  |
| <b>TOTAL</b>  | <b>0</b>     |  |
| <b>RESIDENT SERVICES – (Amber Christou)</b>   |              |  |
| Housing Development and Strategy  | 0            | No variance reported.  |
| Private Sector Housing  | 0            | No variance reported.  |
| Stay Put Scheme   | 0            | No variance reported.  |
| Housing Options   | 0            | No variance reported.  |
| Revenues & Benefits   | 0            | No variance reported.  |
| <b>TOTAL</b>  | <b>0</b>     |  |
| <b>PLANNING – Cllr G. Lewin (James Freeman)</b>   |              |  |
| Building Control  | 0            | No variance reported.  |
| Development Control   | 0            | No variance reported.  |
| Development Services  | 0            | No variance reported.  |
| Local Land Charges  | 0            | No variance reported.  |
| Local Planning & Conservation   | 0            | No variance reported.  |
| Planning Mid Kent<br>Planning Service (MKPS)  | 0            | No variance reported.  |
| <b>TOTAL</b>  | <b>0</b>     |  |

| <b>Projected Net (Under)/Overspend / Income Shortfall as at end of June 2015</b> |              |  |
|--|--------------|--|
| <b>Service – Cabinet Member (Head of Service)</b>                                |              |  |
|  | <b>£'000</b> | <b>Explanation</b>   |
| <b>COMMISSIONING &amp; CUSTOMER CONTACT – (Dave Thomas)</b>                      |              |  |
| Grounds Maintenance Contract   | (37)         | Savings on reduced area/no. of sports pitches £20k, open spaces £5k and cemeteries £12k.   |
| Cleansing  | (34)         | Savings on salaries, reduced hours £24k and officers not in pension scheme £10k.   |
| Public Conveniences  | (13)         | Savings from retendered hygiene contract £11k and closed PC's £2k.   |
| Recycling & Waste Minimisation   | (155)        | Additional income from Garden Waste brown bins £101k and 'Enabling Payments' £54k. (Under the new Waste contract, 'Enabling Payments' have compensated SBC for the income previously received from KCC re Recycling Credits.)  |
| Refuse Collection / Street Cleansing   | (104)        | Waste contract savings (including Street Cleansing) £113k largely due to negative indexation, additional income Special Collections £25k, overspend for additional wheeled bins (not covered by waste contract) £20k and other net minor overspends £14k. £100k to be committed to a major communication programme to improve recycling rates. |
| Minor net variances  | 24           | Overspend re disabled parking bays & other highway maintenance £10k, ex-contract grounds maintenance on closed churchyards £10k and other net overspend on minor items £4k.  |
| <b>TOTAL</b>   | <b>(319)</b> |  |
| <b>DIRECTOR OF CORPORATE SERVICES – (Mark Radford)</b>                           |              |  |
| Corporate Costs  | 0            | No variance reported.  |
| Licensing  | 0            | Additional staff resource is being deployed but this will be funded from the Performance Fund.   |
| <b>TOTAL</b>   | <b>0</b>     |  |
| <b>EMERGENCY PLANNING – (Della Fackrell)</b>                                     |              |  |
| Emergency Planning   | 0            | No variance reported.  |
| <b>TOTAL</b>   | <b>0</b>     |  |
| <b>DIRECTOR OF REGENERATION – (Pete Raine)</b>                                   |              |  |
| Strategic Directors  | 0            | No variance reported.  |
| <b>TOTAL</b>   | <b>0</b>     |  |
| <b>IT SERVICES – Cllr D. Dewar-Whalley (Andy Cole)</b>                           |              |  |
| IT MKIP  | 0            | No variance reported.  |
| GIS  | 0            | No variance reported.  |

| <b>Projected Net (Under)/Overspend / Income Shortfall as at end of June 2015</b> |              |  |
|--|--------------|--|
| <b>Service – Cabinet Member (Head of Service)</b>                                |              |  |
|  | <b>£'000</b> | <b>Explanation</b>   |
| <b>TOTAL</b>   | <b>0</b>     |  |
| <b>ENVIRONMENTAL HEALTH – Cllr. D. Simmons (Tracey Beattie)</b>                  |              |  |
| Cemeteries & Closed Churchyards  | 4            | Projected overspend on funeral costs.  |
| <b>TOTAL</b>   | <b>4</b>     |  |
| <b>INTERNAL AUDIT – Cllr D. Dewar-Whalley (Rich Clarke)</b>                      |              |  |
| Audit Services   | 0            | No variance reported.  |
| <b>TOTAL</b>   | <b>0</b>     |  |
| <b>FINANCE – Cllr D. Dewar-Whalley (Nick Vickers)</b>                            |              |  |
| Financial Services   | (1)          | Net interest from funds.   |
| <b>TOTAL</b>   | <b>(1)</b>   |  |
| <b>HUMAN RESOURCES – (Dena Smart)</b>  |              |  |
| Organisational Development   | 0            | No variance reported.  |
| <b>TOTAL</b>   | <b>0</b>     |  |
| <b>LEGAL – (John Scarborough)</b>  |              |  |
| External Legal Fees  | 0            | No variance reported.  |
| Legal MKLS   | 0            | No variance reported.  |
| <b>TOTAL</b>   | <b>0</b>     |  |
| <b>DEMOCRATIC SERVICES – (Katherine Bescoby)</b>                                 |              |  |
| Democratic Process   | 23           | Increased National Insurance on members travel following changes in HMRC taxation legislation as reported in the 3 <sup>rd</sup> quarter 2014/15 monitoring report to Cabinet. |
| <b>TOTAL</b>   | <b>23</b>    |  |
| <b>PROPERTY – (Anne Adams)</b>   |              |  |
| Property Management  | (23)         | Additional depot rental income.  |
| <b>TOTAL</b>   | <b>(23)</b>  |  |
| <b>OTHER VARIANCES</b>   |              |  |
| Remembrance & Commemoration  | 12           | Commemorations in respect of the 30,000 <sup>th</sup> Last Post (large-scale participative event re the Last Post – blown on 9 July 2015 under the Menin Gate in Ypres).       |
| <b>TOTAL</b>   | <b>12</b>    |  |
|  | <b>(319)</b> | <b>NET EXPENDITURE (Projected Variance)</b>  |

## Sensitivity Analysis

3.3 The Council has a small number of large and volatile budgets which will be the main cause of any significant variation in the Council's final outturn.

**Table 3: Sensitivity Analysis**

| Budget Head            | 2015/16 Working Budget | Current Forecast | Current Projected Variance (as per table 2) | Range of Variance Options (increased/ decreased cost or income) |       | Notes  |
|------------------------|------------------------|------------------|---|---|-------|--|
|                        |                        |                  |   | Min   | Max   |  |
|                        | £'000                  | £'000            | £'000                                       | £'000   | £'000 |  |
| Car Park Income        | (1,498)                | (1,498)          | 0   | 0   | (57)  | Additional income  |
| PCN Income             | (475)                  | (475)            | 0   | 0   | (16)  | Additional income  |
| Planning Fees Income   | (754)                  | (754)            | 0   | 20  | (120) | Loss of income/ additional income (see note (i) below)           |
| Bed & Breakfast costs  | 127                    | 127              | 0   | 0   | 150   | Additional expenditure (see note ii below)                       |
| Housing Benefits Costs | 56,840                 | 56,840           | 0   | (100)   | 100   | Reduced expenditure/ additional expenditure (see note iii below) |

- (i) Planning Fees – We have currently received slight increase above forecast but budget subject to income from small number of major applications and S106 contributions received;
- (ii) Bed & Breakfast - There is potentially an increased risk to this volatile budget due to the known increases in homelessness and the announced welfare reform changes for housing benefits for under 21 year olds;
- (iii) Housing Benefits - This is an extremely volatile budget and could vary by +/- £100,000 at year-end on a gross budget of £57m.

## Business Rates

3.4 The headline figures for total Business Rates income are:

|                          |             |
|--------------------------|-------------|
| 2014/15 NNDR3 (outturn)  | £45,056,000 |
| 2015/16 Budget           | £44,960,000 |
| 2015/16 NNDR1 (Forecast) | £46,494,000 |

This shows a strong growth in projected business rates.

- 3.5 The Council retains about 10% of total business rates and 40% of any growth over the 1 April 2013 base position. The Council has agreed to budget a year in arrears for business rates growth and any surplus goes into the Business Rates Volatility Reserve. The reserve currently stands at £1.1m.
- 3.6 The Council also has set aside £4.7m for business rates appeals.
- 3.7 At this early point in the financial year we do expect to over-achieve the 2015/16 budget figure but the very high level of appeals does introduce a large degree of uncertainty. In the six-month monitoring report we will present more detailed information on the performance.

### Improvement and Regeneration Funds

- 3.8 Table 4 below details the balance as at the end of June 2015 on the Improvement and Regeneration Funds:

**Table 4: Improvement and Regeneration Funds**

|                 | <b>Balance<br/>Unallocated as<br/>at 1 April 2015</b> | <b>Transfers from<br/>reserve in year</b> | <b>Balance<br/>Unallocated as at<br/>30 June 2015</b> |
|-----------------|---|---|---|
| <b>Funds:</b>   | <b>£</b>  | <b>£</b>                                  | <b>£</b>  |
| Performance     | 519,208   | 34,000                                    | 485,208   |
| Regeneration    | 347,647   | 47,000                                    | 300,647   |
| Localism        | 39,027  | 28,068                                    | 10,959  |
| Transformation  | 193,338   | 0   | 193,338   |
| Local Loan Fund | 250,000   | 0   | 250,000   |
| <b>TOTAL</b>    | <b>1,349,220</b>                                      | <b>109,068</b>                            | <b>1,240,152</b>                                      |

- 3.9 Further details of the approved allocations to the end of June 2015 are available in Appendix I.

### Capital Expenditure

- 3.10 This report details the latest position on the 2015/16 capital programme and highlights any variations between the revised 2015/16 capital budget and expenditure to the end of June 2015.
- 3.11 Actual expenditure to end of June 2015 is £119,803. This represents 6.4% of the revised budget. Further details are set out in Appendix II.
- 3.12 At Cabinet on 15 July Members approved a number of capital rollover requests totalling £319,550 to be spent in 2015/16 to be released from the underspend of 2014/15.

## Funding of the 2015/16 Capital Programme

3.13 The 2015/16 capital programme expenditure to end of June 2015 is to be funded as set out in Table 5.

**Table 5: Capital Programme Funding**

|  | <b>2015/16<br/>Revised<br/>Budget</b> | <b>2015/16<br/>Actual to end<br/>of June 2015</b> |
|--|---------------------------------------|---|
|  | <b>£</b>                              | <b>£</b>  |
| Use of partnership funding (including S106 Grants) to fund capital expenditure | 1,284,740                             | 85,477  |
| Use of earmarked reserves to fund capital expenditure                          | 15,000                                | 0   |
| Use of long term debtors / third party loans to fund capital expenditure       | 0                                     | 14,175  |
| Use of capital receipts to fund capital expenditure                            | 563,680                               | 20,151  |
| <b>Total Funded</b>  | <b>1,863,420</b>                      | <b>119,803</b>                                    |

## Payment of Creditors

3.14 The latest monitoring position is shown in Table 6.

**Table 6: Invoice payment**

|                          | <b>Target<br/>2015/16</b> | <b>Cumulative<br/>year to<br/>date</b> | <b>June<br/>2015</b> | <b>June<br/>2014</b> |
|--------------------------|---------------------------|--|----------------------|----------------------|
| Invoices paid in 30 days | 97.00%                    | 98.91%                                 | 99.48%               | 97.82%               |

## Debtors

3.15 Tables 7, 8 and 9 analyse the debt outstanding.

3.16 The debt over six years old relates to charges on property, i.e. where the debt cannot be collected until the property concerned is sold. It should be noted that the number of debts raised is increasing as we are now required to formally raise debts for all of our grants receivable from Kent County Council, NHS etc.

3.17 As can be clearly seen, on the measure of collectable debt less than two months old, the position has improved substantially.



**Table 7: Debt outstanding by due date (not including Rent Deposit Scheme)**

|                                | <b>June 2015</b> | <b>June 2014</b> |
|--------------------------------|------------------|------------------|
|                                | <b>£'000</b>     | <b>£'000</b>     |
| 0-2 Months                     | 299              | 166              |
| 2-6 Months                     | 175              | 243              |
| 6-12 Months                    | 36               | 18               |
| 1-2 Years                      | 15               | 21               |
| 2-3 Years                      | 4                | 15               |
| 3-4 Years                      | 10               | 25               |
| 4-5 Years                      | 24               | 13               |
| 5-6 Years                      | 11               | 4                |
| 6 Years +                      | 15               | 28               |
| Total                          | 589              | 533              |
| <b>Total over two months</b>   | <b>290</b>       | <b>367</b>       |
| <b>% Total over two months</b> | <b>49%</b>       | <b>68%</b>       |

**Table 8: Debt outstanding by due date (including Rent Deposit Scheme)**

|                                | <b>June 2015</b> | <b>June 2014</b> |
|--------------------------------|------------------|------------------|
|                                | <b>£'000</b>     | <b>£'000</b>     |
| 0-2 Months                     | 303              | 164              |
| 2-6 Months                     | 176              | 206              |
| 6-12 Months                    | 44               | 37               |
| 1-2 Years                      | 18               | 43               |
| 2-3 Years                      | 15               | 21               |
| 3-4 Years                      | 15               | 51               |
| 4-5 Years                      | 47               | 258              |
| 5-6 Years                      | 186              | 4                |
| 6 Years +                      | 15               | 28               |
| Total                          | 819              | 812              |
| <b>Total over two months</b>   | <b>516</b>       | <b>648</b>       |
| <b>% Total over two months</b> | <b>63%</b>       | <b>79%</b>       |

**Table 9: Debt outstanding (including Rent Deposit Scheme) by Head of Service**

|                                  | <b>June 2015</b> | <b>June 2014</b> |
|----------------------------------|------------------|------------------|
|                                  | <b>£'000</b>     | <b>£'000</b>     |
| Rent Deposit Scheme              | 231              | 279              |
| Commissioning & Customer Contact | 32               | 232              |
| Property                         | 196              | 164              |
| Residents Services               | 66               | 51               |
| Legal (MKLS)                     | 2                | 36               |
| Economy & Communities            | 12               | 30               |
| Planning                         | 20               | 14               |
| Regeneration                     | 45               | 0                |
| Communications                   | 1                | 0                |
| Environmental Health             | 4                | 0                |
| Finance                          | 0                | 9                |
| Policy                           | 3                | 0                |
| Other                            | 207              | (3)              |
| Total                            | 819              | 812              |
| <b>Total over two months</b>     | <b>516</b>       | <b>648</b>       |
| <b>% Total over two months</b>   | <b>63%</b>       | <b>79%</b>       |

## **4. Alternative Options**

4.1 None identified – this report is largely for information.

## **5. Consultation Undertaken or Proposed**

5.1 Heads of Service and Strategic Management Team have been consulted in preparing this report.

## **6. Implications**

| <b>Issue</b>                          | <b>Implications</b>   |
|---------------------------------------|---|
| Corporate Plan                        | Good financial management is key to achieving our Corporate Plan priority of being “A council to be proud of” |
| Financial, Resource and Property      | As detailed in the report   |
| Legal and Statutory                   | None identified at this stage   |
| Crime and Disorder                    | None identified at this stage   |
| Sustainability                        | None identified at this stage   |
| Health & Wellbeing                    | None identified at this stage   |
| Risk Management and Health and Safety | None identified at this stage   |
| Equality and Diversity                | None identified at this stage   |

## **7. Appendices**

7.1 The following documents are published with this report and form part of the report:

Appendix I – Improvement and Regeneration Fund allocations as at end of June 2015;

Appendix II – Capital Programme – Projected outturn as at end of June 2015.

## **8. Background Papers**

8.1 The Budget 2015/16 and Medium Term Financial Strategy 2015/16 to 2017/18

**IMPROVEMENT AND REGENERATION FUND ALLOCATIONS (PERIOD 3)**

|  | <b>Amount<br/>£</b> |
|--|---------------------|
| <b>Performance Fund</b>                                    |                     |
| Fixed Penalty Notices pilot tackling anti-social behaviour | 25,000              |
| Cabinet Member ICT Equipment                               | 9,000               |
| <b>Total Approved as at June 2015</b>                      | <b>34,000</b>       |
| <b>Regeneration Fund</b>                                   |                     |
| Members Regeneration Grants                                | 47,000              |
| <b>Total Approved as at June 2015</b>                      | <b>47,000</b>       |
| <b>Localism Fund</b>                                       |                     |
| Swale Trustee Network Event 2015/16                        | 4,400               |
| Volunteers' Week Billboards 2015/16                        | 1,168               |
| Meads Community Centre Grant                               | 22,500              |
| <b>Total Approved as at June 2015</b>                      | <b>28,068</b>       |

|   | Funding<br>SBC / P | 2015/16<br>Original<br>Budget<br>£ | Approved<br>Rollovers<br>£ | Other<br>Adjustments<br>£ | 2015/16<br>Working<br>Budget<br>£ | 2015/16<br>Actual to<br>End of<br>period 3<br>£ | 2015/16<br>Variance to<br>end of<br>period 3<br>£ |
|---|--------------------|------------------------------------|----------------------------|---------------------------|-----------------------------------|---|---|
| <b>SUMMARY</b>                                      |                    |                                    |                            |                           |                                   |   |   |
| <b><i>PARTNERSHIP FUNDING SCHEMES</i></b>           |                    |                                    |                            |                           |                                   |   |   |
| <i>Economy &amp; Communities</i>                    | <i>P</i>           | <i>0</i>                           | <i>0</i>                   | <i>4,870</i>              | <i>4,870</i>                      | <i>12,143</i>                                   | <i>7,273</i>                                      |
| <i>Commissioning &amp; Customer Contact</i>         | <i>P</i>           | <i>0</i>                           | <i>129,810</i>             | <i>0</i>                  | <i>129,810</i>                    | <i>0</i>  | <i>-129,810</i>                                   |
| <i>Residents Services</i>                           | <i>P</i>           | <i>1,058,000</i>                   | <i>92,060</i>              | <i>0</i>                  | <i>1,150,060</i>                  | <i>70,689</i>                                   | <i>-1,079,371</i>                                 |
| <i>Property</i>                                     | <i>P</i>           | <i>0</i>                           | <i>0</i>                   | <i>0</i>                  | <i>0</i>                          | <i>0</i>  | <i>0</i>  |
| <b>TOTAL PARTNERSHIP FUNDING SCHEMES</b>            | <b><i>P</i></b>    | <b><i>1,058,000</i></b>            | <b><i>221,870</i></b>      | <b><i>4,870</i></b>       | <b><i>1,284,740</i></b>           | <b><i>82,832</i></b>                            | <b><i>-1,201,908</i></b>                          |
| <b><i>SWALE BOROUGH COUNCIL FUNDING SCHEMES</i></b> |                    |                                    |                            |                           |                                   |   |   |
| <i>Commissioning &amp; Customer Contact</i>         | <i>SBC</i>         | <i>30,000</i>                      | <i>74,920</i>              | <i>36,000</i>             | <i>140,920</i>                    | <i>15,351</i>                                   | <i>-125,569</i>                                   |
| <i>Economy &amp; Communities</i>                    | <i>SBC</i>         | <i>15,000</i>                      | <i>0</i>                   | <i>0</i>                  | <i>15,000</i>                     | <i>0</i>  | <i>-15,000</i>                                    |
| <i>Residents Services</i>                           | <i>SBC</i>         | <i>0</i>                           | <i>0</i>                   | <i>0</i>                  | <i>0</i>                          | <i>16,820</i>                                   | <i>16,820</i>                                     |
| <i>Finance</i>                                      | <i>SBC</i>         | <i>0</i>                           | <i>22,760</i>              | <i>0</i>                  | <i>22,760</i>                     | <i>4,800</i>                                    | <i>-17,960</i>                                    |
| <i>Regeneration</i>                                 | <i>SBC</i>         | <i>0</i>                           | <i>0</i>                   | <i>400,000</i>            | <i>400,000</i>                    | <i>0</i>  | <i>-400,000</i>                                   |
| <b>TOTAL SBC FUNDING SCHEMES</b>                    | <b><i>SBC</i></b>  | <b><i>45,000</i></b>               | <b><i>97,680</i></b>       | <b><i>436,000</i></b>     | <b><i>578,680</i></b>             | <b><i>36,971</i></b>                            | <b><i>-541,709</i></b>                            |
| <b>TOTAL CAPITAL PROGRAMME</b>                      |                    | <b><i>1,103,000</i></b>            | <b><i>319,550</i></b>      | <b><i>440,870</i></b>     | <b><i>1,863,420</i></b>           | <b><i>119,803</i></b>                           | <b><i>-1,743,617</i></b>                          |

|   | Funding<br>SBC / P | 2015/16<br>Original<br>Budget<br>£ | Approved<br>Rollovers<br>£ | Other<br>Adjustments<br>£ | 2015/16<br>Working<br>Budget<br>£ | 2015/16<br>Actual to<br>End of<br>period 3<br>£ | 2015/16<br>Variance to<br>end of period<br>3<br>£ |
|---|--------------------|------------------------------------|----------------------------|---------------------------|-----------------------------------|---|---|
| <b>REGENERATION - P RAINE</b>                               |                    |                                    |                            |                           |                                   |   |   |
| The Mill Project, Sittingbourne Skate Park                  | SBC                | 0                                  | 0                          | 200,000                   | 200,000                           | 0   | -200,000  |
| Faversham Creek Basin Regeneration Project                  | SBC                | 0                                  | 0                          | 200,000                   | 200,000                           | 0   | -200,000  |
| <b>TOTAL REGENERATION</b>                                   |                    | <b>0</b>                           | <b>0</b>                   | <b>400,000</b>            | <b>400,000</b>                    | <b>0</b>  | <b>-400,000</b>                                   |
| <b>ECONOMY &amp; COMMUNITIES - E.WIGGINS</b>                |                    |                                    |                            |                           |                                   |   |   |
| CCTV - Repairs & Renewals Reserve                           | SBC                | 15,000                             | 0                          | 0                         | 15,000                            | 0   | -15,000   |
| Kemsley Community Facilities - S106                         | P                  | 0                                  | 0                          | 4,870                     | 4,870                             | 4,866   | -4  |
| Easthall Farm Community Centre                              | P                  | 0                                  | 0                          | 0                         | 0                                 | 7,277   | 7,277   |
| <b>TOTAL ECONOMY &amp; COMMUNITIES</b>                      |                    | <b>15,000</b>                      | <b>0</b>                   | <b>4,870</b>              | <b>19,870</b>                     | <b>12,143</b>                                   | <b>-7,727</b>                                     |
| <b>COMMISSIONING &amp; CUSTOMER CONTACT - D.THOMAS</b>      |                    |                                    |                            |                           |                                   |   |   |
| Cemeteries - Capital Receipts                               | SBC                | 0                                  | 22,040                     | 0                         | 22,040                            | 0   | -22,040   |
| Milton Creek Footpath & Viewing platform - Capital Receipts | SBC                | 0                                  | 5,190                      | 11,000                    | 16,190                            | 0   | -16,190   |
| High Risk Tree Works - Capital Receipts                     | SBC                | 30,000                             | 7,690                      | 0                         | 37,690                            | 0   | -37,690   |
| Medium Risk Tree Works - Capital Receipts                   | SBC                | 0                                  | 0                          | 0                         | 0                                 | 15,351  | 15,351  |
| Customer Service Centre telephony system                    | SBC                | 0                                  | 40,000                     | 25,000                    | 65,000                            | 0   | -65,000   |
| Thistle Hill Community Woodland - Trim Trail - S106         | P                  | 0                                  | 35,000                     | 0                         | 35,000                            | 0   | -35,000   |
| New Play Area - Iwade Schemes - S106                        | P                  | 0                                  | 92,200                     | 0                         | 92,200                            | 0   | -92,200   |
| Faversham Recreation Ground Improvements- S106              | P                  | 0                                  | 2,610                      | 0                         | 2,610                             | 0   | -2,610  |
| <b>TOTAL COMMISSIONING &amp; CUSTOMER CONTACT</b>           |                    | <b>30,000</b>                      | <b>204,730</b>             | <b>36,000</b>             | <b>270,730</b>                    | <b>15,351</b>                                   | <b>-255,379</b>                                   |

|   | Funding<br>SBC / P | 2015/16<br>Original<br>Budget | Approved<br>Rollovers | Other<br>Adjustments | 2015/16<br>Working<br>Budget | 2015/16<br>Actual to<br>End of<br>period 3 | 2015/16<br>Variance to<br>end of period<br>3 |
|---|--------------------|-------------------------------|-----------------------|----------------------|------------------------------|--|--|
| <b><u>RESIDENTS SERVICES - A. CHRISTOU</u></b>        |                    |                               |                       |                      |                              |  |  |
| <i>DFG Mandatory Grants (CLG)</i>                     | <i>P</i>           | 1,058,000                     | 92,060                | 0                    | 1,150,060                    | 70,689                                     | -1,079,371                                   |
| HRG - Housing Repair Grants Over 60                   | SBC                | 0                             | 0                     | 0                    | 0                            | 2,645                                      | 2,645  |
| RHB2 - Decent Home Loans Owner Occupier               | SBC                | 0                             | 0                     | 0                    | 0                            | 14,175                                     | 14,175                                       |
| <b>TOTAL HOUSING</b>                                  |                    | <b>1,058,000</b>              | <b>92,060</b>         | <b>0</b>             | <b>1,150,060</b>             | <b>87,509</b>                              | <b>-1,062,551</b>                            |
| <b><u>FINANCE - N. VICKERS</u></b>                    |                    |                               |                       |                      |                              |  |  |
| Cash Receipting System Replacement - Capital Receipts | SBC                | 0                             | 22,760                | 0                    | 22,760                       | 4,800                                      | -17,960                                      |
| <b>TOTAL FINANCE AND PERFORMANCE PORTFOLIO</b>        |                    | <b>0</b>                      | <b>22,760</b>         | <b>0</b>             | <b>22,760</b>                | <b>4,800</b>                               | <b>-17,960</b>                               |